**Subject: Guidelines for Post-Dated Cheques as Collateral for CedisPay Loans**

Dear valued customers,

We hope this email finds you well. At CedisPay, we offer a range of loan collateral options to make it easier for you to access the financial assistance you need. As part of our collateral options, we accept post-dated cheques for loan amounts exceeding GHS 10,000.

To ensure a smooth loan evaluation process, we have outlined some simple guidelines for post-dated cheques as collateral. Please read them carefully before issuing a post-dated cheque to CedisPay.

Receiving Post-Dated Cheques

Post-dated cheques should be received before you submit your loan application for evaluation. This ensures that we can evaluate the cheque and verify that it meets our requirements before approving your loan.

Evaluating Post-Dated Cheques

To evaluate post-dated cheques, we follow these steps:

1. Confirm that the cheque comes from an active account that is currently operational and has enough cash activity to support the loan. An active account is one where the account holder is making regular deposits and withdrawals. A dormant account is one where there has been no activity for an extended period of time.
2. Check the account activity to determine whether the cash inflow for a month can at least pay the loan in the event of default by the client.
3. Calculate the average bank balance for the past three months. The average balance should be sufficient to cover the loan repayment amount each month. You should also have a savings account to cover any remaining balance.

By following these guidelines, you can ensure that your post-dated cheque is acceptable to CedisPay and that your loan evaluation process goes smoothly.

Thank you for choosing CedisPay as your preferred financial partner. If you have any questions or concerns, please feel free to contact our customer support team.

Best regards, CedisPay Team