**Investment/Savings Collateral Agreement**

This Investment/Savings Collateral Agreement ("Agreement") is entered into on [Date], by and between:

**CedisPay** A company duly registered under the laws of Ghana], with its registered office at Klass Research and Consultancy Building Awoshie Junction, hereinafter referred to as the "Lender."

And

**[Investment/Savings Company Name]** A company duly registered under the laws of [Country], with its registered office at [Address], represented by [Authorized Representative's Name], hereinafter referred to as the "Investment/Savings Company."

Collectively referred to as the "Parties."

**Recitals:**

Whereas, the Borrower (the individual who has signed the Investment/Savings MOU with CedisPay) has pledged their savings and investment balances with the Investment/Savings Company as collateral for a loan obtained from CedisPay.

Whereas, the Parties intend to formalize the terms and conditions for utilizing the pledged savings and investment balances as collateral for the loan.

**Agreement Terms:**

1. **Pledged Collateral:** The Investment/Savings Company agrees to hold the savings and investment balances of the Borrower as collateral for the loan provided by CedisPay. This collateral will be utilized in case of default on the loan.
2. **Default and Collateral Utilization:** In the event of default on the loan by the Borrower, CedisPay reserves the right to request the Investment/Savings Company to release the pledged savings and investment balances. The Investment/Savings Company agrees to cooperate and release the pledged collateral as required to settle the outstanding debt.
3. **Notice of Default:** Upon receiving notice of default from CedisPay, the Investment/Savings Company will promptly initiate the process of releasing the pledged collateral. This process will be carried out in accordance with applicable laws and regulations.
4. **Confidentiality:** The Investment/Savings Company acknowledges the confidential nature of the Borrower's financial information. The Investment/Savings Company agrees not to disclose any sensitive financial information without the written consent of the Borrower.
5. **Termination:** This Agreement shall remain in effect until the loan is fully repaid by the Borrower or until the pledged collateral is released, as per the terms of this Agreement.

**Governing Law and Jurisdiction:**

This Agreement shall be governed by and construed in accordance with the laws of Ghana. Any disputes arising out of or in connection with this Agreement shall be subject to the exclusive jurisdiction of the courts of Ghana

**Entire Agreement:**

This Agreement constitutes the entire understanding between the Parties and supersedes all prior discussions, negotiations, and agreements, whether oral or written.

**Customer Name**

**Loan amount**

**Loan tenor**

**Collateral amount used to secure loan**

We have the authority to pay the Lender with your Investment without the customer approval.

**Execution:**

This Agreement shall be executed in duplicate, with each Party retaining one original copy.

**Signature:**

CedisPay: [Authorized Representative's Name] [Date]

[Investment/Savings Company]: [Authorized Representative's Name] [Date]