**Application Form A (CedisPay)**

**Customer Personal details**

|  |  |
| --- | --- |
| **NAME** |  |
| **GHANA CARD NUMBER** |  |
| **MOBILE MONEY NUMBER** |  |
| **GENDER:** |  |
| **PLACE OF BIRTH** |  |
| **Date of Birth** |  |
| **NATIONALITY** |  |
| **HOME ADDRESS/ HOUSE NO** |  |
| **LOCATION** |  |
| **Email ADDRESS** |  |
| **DIGITAL ADDRESS** |  |
| **Ghana Postal Address** |  |
| **NEAREST LANDMARK** |  |

**Loan details**

**Loan amount**

**Loan tenor**

**Account to b used to secure loan**

**Portion of contribution to be used**

employer Only

Employee Only

Both

Processing fees is @@%

Interest rate – 2.5% per month on loan amount

**Employer use**

Has the employer contribution vested, yes, No

Confirmed date of employment

Does the employee have a /lien to be recovered from the employer contribution?

Yes, No

If yes please specify, lien amount

* Employment Start Date: [Employee's Start Date]

**Pension/ Investment Company use**

In case it is a Pension Company please provide the Pension statement and complete these details

1. **Pension Balance**:
2. **Pension Contribution History (in years)**:
3. **Average Monthly Pension Contribution**:
4. **Number of Pension Contribution Records in the Most Recent 12 Months**:
5. **Available Pension Asset**:
6. **Existing Obligations Impacting the Pension Asset**:

In case it is an Investment Company please provide the Investment statement and complete these details

* **Investment Size:**
* **Investment Frequency:**
* **Savings Percentage:**
* **Savings Consistency:**
* **Transaction Frequency:**
* **Transaction Size:**
* **Account Age:**
* **Account Activity Frequency:**
* **Average Account Balance:**
* **Available Investment Asset**:
* **Existing Obligations Impacting the Investment Asset**:

**Authorized person of the Pension/Investment company Name:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Signature:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Customer Consent**

1. **Confirmation of Pension Details:**

I hereby authorize CedisPay to liaise with my pension company, utilizing the provided details below:

- Name

- Pension Account Number

- Address

This consent empowers CedisPay to approach my pension company to obtain essential Pension/Investment statements and associated information. The purpose of this communication is to verify specific details required for my loan application. The details to be confirmed encompass:

a. Pension Balance

b. Pension Contribution History (in years)

c. Average Monthly Pension Contribution

d. Number of Pension Contribution Records in the Most Recent 12 Months

e. Available Pension Asset

f. Existing Obligations Affecting the Pension Asset

2. **Consent for Collateral Agreement:**

I hereby grant my consent to initiate a collateral agreement with my pension company. This agreement will involve the utilization of my pension asset, with a value of GHS [Collateral Amount], as collateral for my CedisPay Loan.

I acknowledge and comprehend the following terms:

• This arrangement will remain in effect until formally revoked in writing by me and confirmed by CedisPay.

• Throughout the term of this agreement, the Pension Trustee/Savings/Investment trustee or custodian will hold the Collateral Amount of my pension asset. This arrangement will persist until CedisPay confirms that I have successfully repaid my loan.

• In the event of loan default, the Pension Trustee/Savings/Investment trustee or custodian may remit payments to CedisPay upon request.

• The Pension Trustee/Savings/Investment trustee or custodian is authorized to share information pertaining to my contributions with CedisPay as required, without the necessity of further consent from me.

• CedisPay is granted permission to register this charge in any register, in accordance with legal mandates.

By signing this, I affirm my understanding and agreement to the above terms and authorize CedisPay to access and utilize my investment and savings data for loan assessment purposes.

**Customer Name:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Signature:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Consent for Future Contributions as Collateral**

**Background:**

CedisPay is dedicated to offering flexible lending solutions to our valued customers. As part of this commitment, we provide the option for customers to pledge their investment assets and pension assets as collateral for loans. This approach enables customers to access loan amounts up to 70% of their investment assets' value or up to 80% of their pension assets' value, depending on the type of asset. In exceptional cases, customers may choose to pledge up to 100% of their assets if its Is investment and 150% if it is a savings.

**Consent:**

I, [Customer Name], hereby grant CedisPay the authority to utilize my future contributions (from the account used to secure the loan in Form A) as collateral for the loan applied for on [Date]. I understand and agree that my contributions will serve as security for the loan, and CedisPay may access them in the event of default.

Customer Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_