

## Introducing CedisPay's Cash Me Product

Dear Potential Customer,

At CedisPay, we understand that sometimes having limited credit history can make it difficult to access financing. That's why we've created Cash Me, a product specifically designed for customers like you who are working on building their credit.

We use a lending model based on four key components to evaluate a borrower's creditworthiness and increase their chances of loan approval. These components are:

1. **Credit Habits:** We evaluate the consistency of your bill and loan payments in the most recent three months. This evaluation is based on evidence provided in your mobile money or bank statements, receipts, invoices, and other relevant documents. Examples of consistent credit habits include making loan payments on time and paying bills regularly.
2. **Income/Cash Verification:** We verify your income based on stable cash activities in your mobile money or bank statements for the most recent three months. This ensures that you have a steady source of income to repay the loan. Examples of stable cash activities include regular salary deposits and consistent business income.
3. **Stable Employment or Business:** We require that you be employed with your current employer for at least three months or that your business has been operating in the current location for at least three months. You must also have held a mobile account for at least

three months with at least five transactions in a month. This factor ensures that you have a stable source of income and are less likely to default on the loan.

4. **Consistent Saving:** We require that you consistently save, with a frequency of at least three times in the most recent three months. This shows that you are financially responsible and are likely to repay the loan on time.

We believe that everyone deserves access to financing, which is why we offer Cash Me with these features:

- We offer a lower loan amount of up to GHS 3,000 instead of GHS 20,000.
- We offer a shorter loan term of up to three months instead of one year.
- We charge a slightly higher interest rate of up to 5% per month instead of 4%.
- We require a guarantor to increase the likelihood of loan repayment.

These variations in our lending model are designed to address the risks of lending to customers with limited credit history while still providing access to financing. Our goal is to help you achieve your financial goals and build your credit over time.

If you have any questions or would like to learn more about Cash Me and how it can benefit you, please don't hesitate to contact us. We're here to help you every step of the way.

Best regards, CedisPay Team